

DICK SMITH



Thursday 24 March 2011

Mr Rupert Murdoch, AC
Chairman and Chief Executive Officer
The News Corporation Limited

COPY

Dear Rupert

**RE: GENUINE OFFER OF \$5 MILLION DONATION
THE DAME ELISABETH MURDOCH FOUNDATION**

Following your letter to me dated 9 April 2010, I've been thinking further of the issues in relation to population, but also to society in general.

Recently, Peter Winneke, the Head of Philanthropic Services at the Myer Family Company wrote to me and said that it would be wonderful for a family to step up and establish the first \$1 Billion Foundation in Australia. He believes that this would get philanthropy on the front page of every newspaper in the country and obviously encourage more people to give.

Rupert, would you be interested in setting up the first \$1 Billion Foundation – I think it would be really fantastic if you were? My wife, Pip, and I would be prepared to put \$5 million of our money into this Foundation. It could be named after your wonderful mother, Dame Elisabeth Murdoch, or even simply called, the Murdoch Foundation.

You have done incredibly fantastic things around the world and I know \$1 billion is an enormous amount of money, but surely you'll be able to get by with the remainder! To Pip and myself \$5 million is a lot of money. The most we have ever given away in one amount was \$4 million to the Salvos and that really made us feel great and hopefully gave lots of karma, so good things would happen to us.

Rupert, the offer of \$5 million is without any strings attached and I'm sure I would be able to get other wealthy Australians to put money into the Foundation, so you wouldn't have to come up with the complete \$1 billion.

Please have a serious think about it. I believe it would be wonderful to have the first \$1 Billion Foundation with the Murdoch name on it, set up by yourself and your family.

I look forward to your advice on where I should send the \$5 million cheque!

Regards

Dick Smith